

OpenText Asset Management

Maximize the value of your assets with IT asset management (ITAM), software asset management (SAM), and enterprise asset management (EAM)



Benefits

- Benefit your entire IT organization with your ITAM solution
- Reduce risks and costs from software audits
- Control and predict asset costs while maximizing value
- Reduce contract and vendor complexity

Organizations are under pressure to reduce the cost of IT operations, increase service levels, stay compliant, and improve visibility into financial and operational decisions. One way to achieve this is by managing the physical, virtual, financial, and contractual aspects of IT and enterprise assets on a common platform shared across multiple IT disciplines.

Unify asset management, accelerate IT operations

When IT asset management (ITAM), software asset management (SAM), and enterprise asset management (EAM) are an integral part of your enterprise service management (ESM) solution, you can easily accelerate IT operations and maximize the value of your assets while reducing costs and risks. An effective and unified ITAM, SAM, and EAM practice will give your business a clearer picture of the quantity and type of assets already owned, making it easier to control costs, enforce compliance, and plan financially. Using unified ITAM, SAM, and EAM practices and tools can also mean faster service incident resolution by associating hardware and software services to end users. OpenText™ Service Management teams will have easy access to configuration information related to the IT assets related with reported issues. Teams will be better positioned to understand the root causes to apply needed fixes, request replacement hardware or software using stock-on-hand and available licenses, or order new assets from approved contracts and vendors through self-service catalogs.

Service asset and configuration management

The service asset and configuration management (SACM) portion of OpenText™ Asset Management helps IT teams maintain up-to-date information about configuration items (CIs) required to deliver an IT service. Service management teams can see all the physical, virtual, and software assets involved in delivering any IT service and perform proactive impact analysis on any changes they may make in resolving tickets. IT assets can be added to, or removed from, available inventories to create catalogs of pre-approved hardware or software for service management and users to choose from. And because service management teams and IT asset management teams are using a common repository of CIs delivered through OpenText™ Universal Discovery and CMDB, IT assets can be reserved from inventory when resolving tickets.

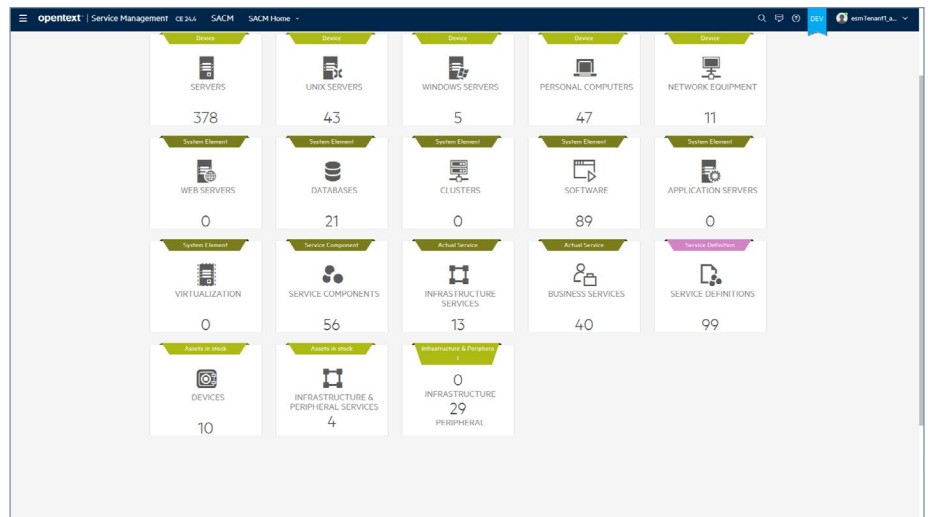


Fig 1. Easily see a complete inventory of your service assets and how they are configured with card-based simplicity.

Software audit? No problem!

Organizations need software licensing oversight across all IT platforms including on-premises, cloud, and SaaS, to moderate licensing costs and reduce the risk of non-compliance. The Software Asset Management entitlement for OpenText Asset Management uses OpenText Universal Discovery and CMDB to collect the installed software both on premises and in the cloud, and capture the environment on which it is installed (e.g., hardware, virtualization, or clusters). OpenText Asset Management then calculates the software license entitlements that are needed and compares it to the actual software entitlements to deliver clear compliance reports for vendors and software titles.

Software asset management and SaaS management

OpenText's constantly growing SAM and SaaS library of supported vendors and software titles gives you a more complete picture of your installed software, no matter their consumption model. Plus, you can easily create your own compliance calculation rules for any software in your enterprise. Out-of-the-box software compliance is calculated for:

- Microsoft®, including Windows® Server, SQL Server®, Exchange Server, SharePoint® Server, Office, Windows Desktop, and more
- Microsoft 365®
- Oracle® Database with Options and Management Packs

- IBM® through IBM License Management Tool (ILMT) or HCL BigFix® integration with Universal Discovery and CMDB
- VMware® by Broadcom®, including vCloud®, vRealize®, and vSphere® Suite as well as individual components
- Red Hat® Enterprise Linux® Server including Virtual Datacenter
- Broadcom® Symantec™ Endpoint Protection
- Adobe® Creative Cloud® products and on-premises
- Salesforce® Sales Cloud
- Autodesk®, Cisco Webex®, Lucid® products, and more

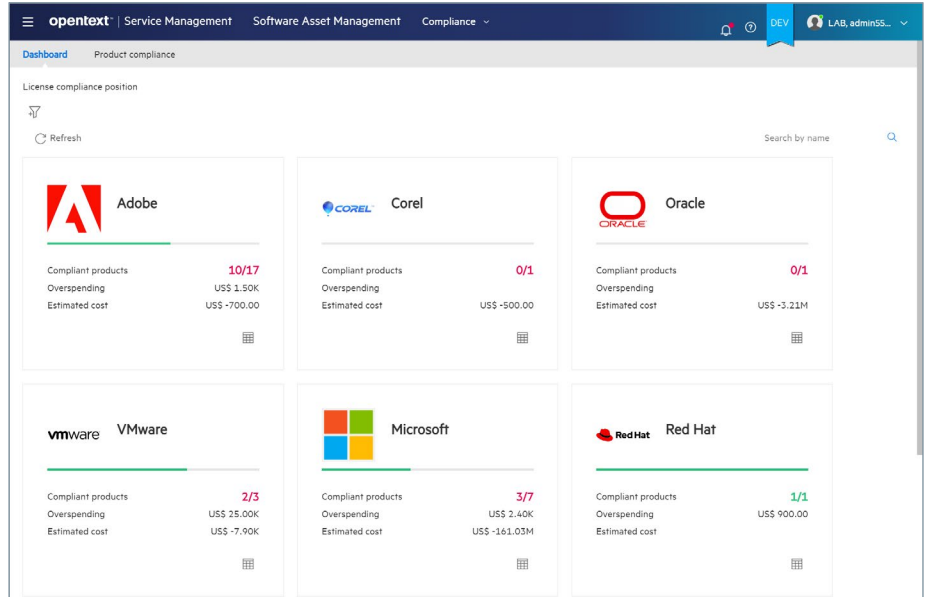


Fig 2. Understand software compliance and estimated overspending and true-up costs with ease.

Stay on budget now and in the future

Managing and controlling costs, reducing asset waste, and getting the most value of the hardware, software, and enterprise assets that support your business is the goal of asset managers everywhere. OpenText Asset Management makes it easy to track asset expenses to budgets, forecast replacement costs for assets, and assure stock is used before new assets are purchased. It also simplifies tracking of depreciation and other financial, inventory, and procurement functions to help asset budgets go further. By creating self-service catalogs of purchasable assets, you can reduce rogue purchasing with non-approved vendors and ensure compliance with your contracts. This also accelerates the purchasing process of enterprise and IT assets.

Financial management

Financial management capabilities make it easy to track costs associated with every asset at every stage in its lifecycle, including expenses related to capital and operations. You can easily assign values to assets, track costs by budget centers or lines, and run net value simulations on your hardware and software assets. Having accurate costs associated with assets and assigning them to budget centers and projecting depreciation. This helps individual departments more accurately project replacement costs and gives asset managers better insight into the total value and costs of their hardware, software, and other assets.

OpenText Asset Management deployment options:

Extend your team

- On-premises software, managed by your organization or OpenText
- Run anywhere and scale globally in the OpenText public cloud
- OpenText Core Asset Management runs in the OpenText Public Cloud (multi-tenant SaaS) consumed as a service with a user subscription
- Run anywhere and scale globally in the hyperscaler cloud of your choice
- Hyperscaler cloud partners (OpenText Private Cloud, AWS, GCP, and Azure) managed by your organization, partner, or OpenText

Resources

[Learn more about OpenText Asset Management or request a free demo >](#)

Procurement and inventory management

For a more standardized approach to the procurement process, you can create vendor catalogs to publish for your service desk and end users. You can also manage purchase orders for assets and their individual purchase order lines for better transparency into costs and the purchasing process. And by unifying the approach to procurement and stock inventory management when the asset arrives, you can create receiving slips that automatically move the asset into stock inventory. By managing non-IT assets through a variety of sub-types, such as consumables, you can also track usage, control stock, and forecast consumption of enterprise assets for a combined ITAM and EAM solution.

Control the complexity of contracts and vendors

You may have hundreds of contracts associated with multiple vendors for the infrastructure and other assets your business relies on. OpenText Asset Management reduces complexity around managing such a sprawling ecosystem. Assets can be associated with various contracts around support, replacement, and purchasing, making repair or replacement easier. Additionally, integration with OpenText™ Core Content Management with OpenText™ Service Management means that asset managers always have digital copies of contracts at their fingertips if needed.

Contract and vendor management

Your organization can control the number, variety, and complexity of asset contracts. This simplifies and automates contract management processes—throughout the asset lifecycle, from request and procurement to retirement and disposal. OpenText Asset Management works in conjunction with accounting and enterprise resource planning software to help reduce over-purchasing of assets and maintain compliance with contracts. It also allows you to track your vendors and associated contracts and get notified when contracts expire to return leased assets or renew contracts in a timely manner. This helps control asset costs, avoid unnecessary expenses, and be compliant with your existing vendor contracts.

Maximize the value of your enterprise and IT assets with OpenText Asset Management. Only OpenText delivers a unified ITAM, SAM, and EAM solution that integrates with ITSM and content management for a single solution that can manage any asset through its entire asset lifecycle from purchase to disposal. Accelerate the resolution of IT service management tickets, reduce the risks and costs of software audits, control asset spend by managing to budgets, and reduce the complexity of managing vendors and contracts.